

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Company Appeal (AT) (Insolvency) No. 266 of 2026

IN THE MATTER OF:

Surender Singh
Suspended Director of Vatika Limited **...Appellant**

Versus

IDBI Trusteeship Services Ltd. & Anr. **...Respondents**

Present:

For Appellant : **Mr. Arun Kathpalai, Sr. Advocate, Mr. Virender Ganda, Sr. Advocate and Mr. Anand Chibber, Sr. Advocate with Mr. Vishal Ganda, Mr. Ayandeb Mitra, Ms. Ishita Singh, Ms. Riya Palnitkar, Ms. Diksha, Mr. Yash, Advocates.**

For Respondent : **Mr. Gopal Jain, Sr. Advocate, Mr. Nalin Kohli, Sr. Advocate and Mr. Abhijeet Sinha, Sr. Advocate with Ms. Meghna Mishra, Mr. Nikhil Ratti Kapoor, Mr. Yashodhar Gupta, Mr. Kevin Chadha, Mr. Aditya Rathee, Mr. Anshul Malik, Mr. Ayuushman Arora, Advocates for R-1.**

Mr. Adhish Srivastava, Advocate for IRP.

Mr. Piyush Singh, Mr. Akshay Srivastava, Mr. Vivek Kumar, Ms. Raveena Paniker, Advocates for Interveners.

With

Company Appeal (AT) (Insolvency) No. 268 of 2026

IN THE MATTER OF:

Hemant Yadav & Ors. **...Appellants**

Versus

IDBI Trusteeship Services Limited & Anr. **...Respondents**

Present:

For Appellant : **Mr. Sajiv Sen, Sr. Advocate and Mr. Krishnendu Datta, Sr. Advocate with Mr. Ashish Aggarwal, Mr. Nalin Dhingra, Mr. Prahalad Balaji, Ms. Jharna**

Cont'd.../

Singh, Ms. Simran Gupta, Mr. Varad Nath, Mr. Mehul Khare, Advocates.

For Respondent : Mr. Nalin Kohli, Sr. Advocate, Mr. Gopal Jain, Sr. Advocate and Mr. Abhijeet Sinha, Sr. Advocate with Ms. Meghna Mishra, Mr. Nikhil Ratti Kapoor, Mr. Yashodhar Gupta, Mr. Kevin Chadha, Advocates for R-1.

Mr. Adhish Srivastava, Advocate for IRP.

With

Company Appeal (AT) (Insolvency) No. 269 of 2026

IN THE MATTER OF:

Hemant Yadav & Ors.

...Appellants

Versus

IDBI Trusteeship Services Limited & Anr.

...Respondents

Present:

For Appellant : Mr. Sajiv Sen, Sr. Advocate and Mr. Krishnendu Datta, Sr. Advocate with Mr. Ashish Aggarwal, Mr. Nalin Dhingra, Mr. Prahalad Balaji, Ms. Jharna Singh, Ms. Simran Gupta, Mr. Varad Nath, Mr. Mehul Khare, Advocates.

For Respondent : Mr. Nalin Kohli, Sr. Advocate, Mr. Gopal Jain, Sr. Advocate and Mr. Abhijeet Sinha, Sr. Advocate with Ms. Meghna Mishra, Mr. Nikhil Ratti Kapoor, Mr. Yashodhar Gupta, Mr. Kevin Chadha, Advocates for R-1.

Mr. Adhish Srivastava, Advocate for IRP.

ORDER
(Hybrid Mode)

06.02.2026: In Company Appeal (AT) (Ins.) No.266 of 2026, we have heard learned counsel for the Appellant, learned counsel for the IDBI Trusteeship Services Limited as well as learned counsel for the IRP and learned counsel for Homebuyers.

We have also heard learned counsel for the Appellant in Company Appeal (AT) (Ins.) Nos.268 of 2026 and 269 of 2026.

We permit both the parties to submit their short notes of submission of not more than three pages by the next date.

List these appeals on **09.02.2026**, as fresh case.

In the meantime, the IRP may proceed to collate the claims but shall not constitute the CoC.

[Justice Ashok Bhushan]
Chairperson

[Barun Mitra]
Member (Technical)

Archana/rr